

SUMMARY OF PROPOSED BUDGET

General, Debt Service and
Food Service Funds

Fiscal Year 2024-2025



**CYPRESS-FAIRBANKS
INDEPENDENT SCHOOL DISTRICT**

**11440 Matzke Road
Cypress, Texas 77429**

**Cypress-Fairbanks Independent School District
2024-2025 Summary of Proposed Budget
General Fund**

	2023-2024		2024-2025		\$ Variance	% Variance
	Final Amended Budget	Final Budget per Student	Proposed Budget	Proposed Budget per Student		
Revenues:						
Local Sources	\$ 490,500,686	\$ 4,140	\$ 497,902,404	\$ 4,191	\$ 7,401,718	1.51%
State Sources	563,880,556	4,760	571,901,352	4,814	8,020,796	1.42%
Federal Sources	29,121,709	246	16,500,000	139	(12,621,709)	-43.34%
Other Sources	1,599,202	13	500,000	4	(1,099,202)	-68.73%
TOTAL REVENUES	\$ 1,085,102,153	\$ 9,159	\$ 1,086,803,756	\$ 9,148	\$ 1,701,603	0.16%
Expenditures:						
Instruction	\$ 777,583,397	\$ 6,564	\$ 780,818,675	\$ 6,573	\$ 3,235,278	0.42%
Instructional Support	142,722,291	1,205	160,322,386	1,350	17,600,095	12.33%
Central Administration	21,700,513	183	19,053,493	160	(2,647,020)	-12.20%
District Operations	162,801,377	1,374	180,765,955	1,522	17,964,578	11.03%
Debt Service	6,352,440	54	2,627,821	22	(3,724,619)	-58.63%
Other	25,047,102	211	20,689,815	174	(4,357,287)	-17.40%
TOTAL OPERATING EXPENDITURES	\$ 1,136,207,120 *	\$ 9,591	\$ 1,164,278,145	\$ 9,801	\$ 28,071,025	2.47%

*Various general fund expenditures coded to federal stimulus funds, which reduced general fund expenditures in 2023-2024.

Projected Enrollment

118,470

118,798

	Projected Actual 2023-2024	Proposed Budget 2024-2025
Senate Bill 622 Requirement		
Object Code 6491		
Statutorily Required Public Notice	\$ 24,023	\$ 36,032
House Bill 1495 Requirement		
Directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action	\$ 6,431	\$ 14,878

**Cypress-Fairbanks Independent School District
2024-2025 Summary of Proposed Budget
Debt Service Fund**

	2023-2024		2024-2025			
	Final Amended Budget	Final Budget per Student	Proposed Budget	Proposed Budget per Student	\$ Variance	% Variance
Revenues:						
Local Sources	\$ 267,364,185	\$ 2,257	\$ 269,424,661	\$ 2,268	\$ 2,060,476	0.77%
State Sources	34,019,112	287	34,479,811	290	460,699	1.35%
Federal Sources	254,604	2	168,864	2	(85,740)	-33.68%
Other Sources	333,055,074	2,811	-	-	(333,055,074)	-100.00%
TOTAL REVENUES	\$ 634,692,975	\$ 5,357	\$ 304,073,336	\$ 2,560	\$ (330,619,639)	-52.09%
Expenditures:						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instructional Support	-	-	-	-	-	-
Central Administration	-	-	-	-	-	-
District Operations	-	-	-	-	-	-
Debt Service	292,582,319	2,470	304,073,336	2,560	11,491,017	3.93%
Other	330,793,377	2,792	-	-	(330,793,377)	-100.00%
TOTAL OPERATING EXPENDITURES	\$ 623,375,696	\$ 5,262	\$ 304,073,336	\$ 2,560	\$ (319,302,360)	-51.22%
Projected Enrollment		118,470		118,798		

**Cypress-Fairbanks Independent School District
2024-2025 Summary of Proposed Budget
Food Service Fund**

	2023-2024		2024-2025		\$ Variance	% Variance
	Final Amended Budget	Final Budget per Student	Proposed Budget	Proposed Budget per Student		
Revenues:						
Local Sources	\$ 15,309,720	\$ 129	\$ 14,418,966	\$ 121	\$ (890,754)	-5.82%
State Sources	297,647	3	332,696	3	35,049	11.78%
Federal Sources	66,369,268	560	58,913,012	496	(7,456,256)	-11.23%
Other Sources	50,000	0	-	-	(50,000)	-
TOTAL REVENUES	\$ 82,026,635	\$ 692	\$ 73,664,674	\$ 620	\$ (8,361,961)	-10.19%
Expenditures:						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Instructional Support	-	-	-	-	-	-
Central Administration	-	-	-	-	-	-
District Operations	76,182,529	643	73,664,674	620	(2,517,855)	-3.31%
Debt Service	30,000	-	-	-	(30,000)	-100.00%
Other	110,000	1	-	-	(110,000)	-100.00%
TOTAL OPERATING EXPENDITURES	\$ 76,322,529	\$ 644	\$ 73,664,674	\$ 620	\$ (2,657,855)	-3.48%

Projected Enrollment

118,470

118,798

	Projected Actual 2023-2024	Proposed Budget 2024-2025
Senate Bill 622 Requirement		
Object Code 6491		
Statutorily Required Public Notice	\$ 2,209	\$ 3,500
House Bill 1495 Requirement		
Directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action	\$ 2	\$ 2