

**CYPRESS-FAIRBANKS ISD
2018-19
PROPOSED BUDGET**

June 14, 2018

BUDGET PRIORITIES

- Preserve quality of instruction and services
- Compensation plan that remains competitive
- High priority on student and staff safety
- Protect the District's operational infrastructure

THE PLAN

- Provide competitive starting teacher salary of \$54,000
- Provide salary increase of 3% for all classroom teachers
- Provide salary increase of 3% for all other employees
- Provide an increase of \$2.00 in the daily rate paid to substitute teachers & paraprofessionals
- Provide funding to the Police Department for additional officers, dispatchers, other personnel, canines
- Provide funding to enhance school safety & security
- Provide funding for ongoing software licenses and maintenance
- Provide funding for increase in property insurance
- Provide funding other miscellaneous (UIL realignment, music uniform rotation, enrollment increases, additional grade levels at BHS & CPHS)

WHAT'S INCLUDED

2018-2019

Amount (Millions)	Description
\$13.8	Cost of teacher salary increase
\$7.4	Cost of salary increase for all other employees
\$4.0	New teachers for enrollment growth
\$0.5	Police Department
\$1.0	School safety & security
\$0.6	UIL realignment
\$1.5	Software licenses/property insurance
<u>\$4.3</u>	Other/Miscellaneous
\$33.1	Total budget additions
<u>\$(21.7)</u>	Budget cuts
\$11.4	Net budget increase

GENERAL FUND REVENUES & EXPENDITURES

	2017-18 Adopted Budget	2018-19 Proposed Budget
Revenue	\$902,271,716	\$919,331,528 *
Expenditures	<u>920,479,152</u>	<u>931,946,225</u>
Deficit	<u>(\$18,207,436)</u>	<u>(\$12,614,697)</u>

* Includes \$28,187,241 for tax rate swap

GENERAL FUND REVENUES 2018-2019

Source	Proposed Budget	Percentage
Local Revenues	\$540,370,081	58.8%
State Revenues	371,661,447 *	40.4%
Federal Revenues	7,000,000	0.8%
Other Sources	<u>300,000</u>	<u>0.0%</u>
Total	<u>\$919,331,528</u>	<u>100.0%</u>

* Includes \$40 million TRS On-Behalf

GENERAL FUND EXPENDITURES

2018-2019

Object	Proposed Budget	Percentage
Payroll Costs	\$833,022,041	89.39%
Contracted Svc.	53,517,470	5.74%
Supp. & Materials	31,675,485	3.40%
Other Operating	13,256,617	1.42%
Capital Outlay	<u>474,612</u>	<u>0.05%</u>
Total	<u>\$931,946,225</u>	<u>100.00%</u>

GENERAL FUND EXPENDITURES

2018-2019

Function	Proposed Budget	Percentage
Instruction	\$606,241,575	65.05%
Instruct Res & Media	8,082,740	0.87%
Curr & Instr Staff Devel	10,366,761	1.11%
Instruct Leadership	8,556,176	0.92%
School Leadership	48,900,142	5.25%
Guidance & Counseling	33,646,510	3.61%
Social Work Services	1,152,590	0.12%

GENERAL FUND EXPENDITURES

2018-2019

Function	Proposed Budget	Percentage
Health Services	\$11,325,512	1.22%
Student Transportation	44,425,432	4.77%
Co/Extra-Curricular	21,354,575	2.28%
General Administration	17,136,445	1.83%
Plant Maint & Oper	80,790,560	8.66%
Security & Monitoring	12,643,613	1.36%
Data Processing	10,955,538	1.18%

GENERAL FUND EXPENDITURES

2018-2019

Function	Proposed Budget	Percentage
Community Services	\$9,613,056	1.03%
Debt Service	0	0.00%
Facilities Acq & Const	335,000	0.04%
Fiscal Agents SSA	1,000,000	0.11%
JJAEP	55,000	0.01%
Other Governmental	<u>5,365,000</u>	<u>0.58%</u>
Total Expenditures	<u>\$931,946,225</u>	<u>100.00%</u>

FINANCIAL INTEGRITY RATING SYSTEM (FAST)

INDICATOR #20: BOARD DISCUSSION OF PROPERTY VALUES

- Did the school board members discuss the district's property values and the funding lag at a board meeting that takes place within 120 days of the district adopting its budget?
 - ✓ Property values and the funding lag were discussed at the Board Committee of the Whole meeting on May 14, 2018.
- If the school district fails indicator 20 the maximum points and highest rating that the school district may receive is 89 points, B=Above Standard Achievement

DEBT SERVICE FUND BUDGET

2018-2019

Revenues:	
Local	\$196,981,916
State:	
Existing Debt Allot	0
I&S Hold Harmless	3,616,190
Federal	<u>4,806,453</u>
Total Revenues	<u>\$205,404,559</u>
Expenditures:	
Debt Service	<u>\$205,404,559</u>

FOOD SERVICE BUDGET

2018-2019

Revenues:

Local	\$19,629,013
State	307,402
Federal	<u>41,123,886</u>
Total Revenues	<u>\$61,060,301</u>

Expenditures:

Food Service	\$59,986,986
Plant Maint & Oper	<u>1,073,315</u>
Total Expenditures	<u>\$61,060,301</u>

PROPOSED TAX RATES

2018-2019

M&O	\$1.06
I&S	<u>0.38</u>
Total	<u>\$1.44</u>

QUESTIONS